



GIRLS PREPARATORY
ACADEMY
KANSAS CITY

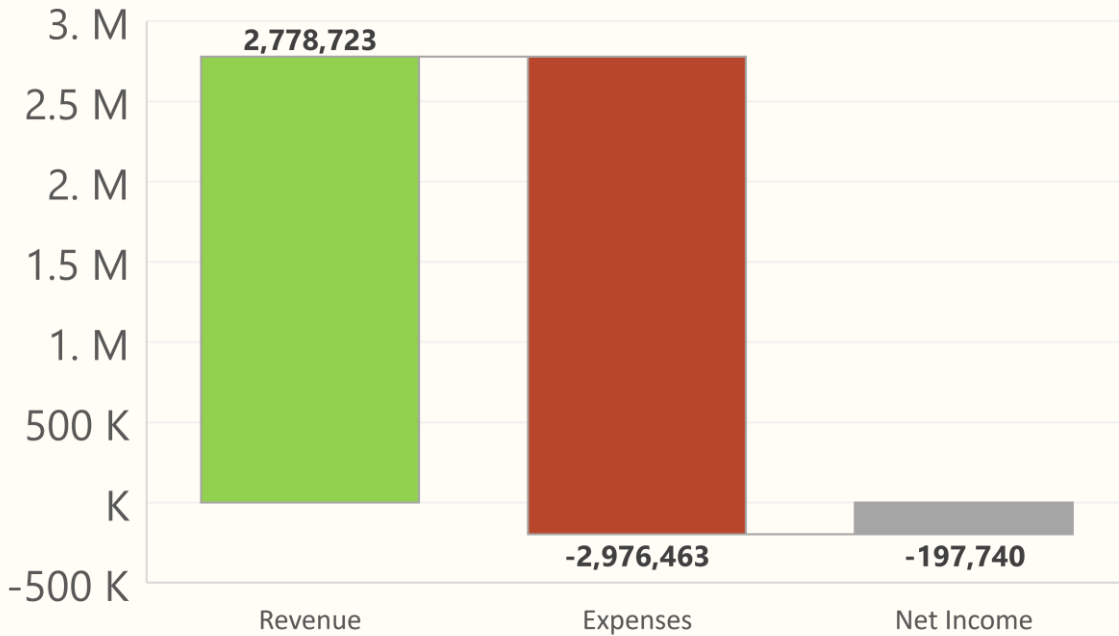


SY20-21
Budget

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- Budget Summary
- Key Performance Indicators
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Budget Summary | Net Income



Revenue	2,778,723
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Expenses	2,976,463
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Net Income	-197,740
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Ending Cash Balance	150,459/
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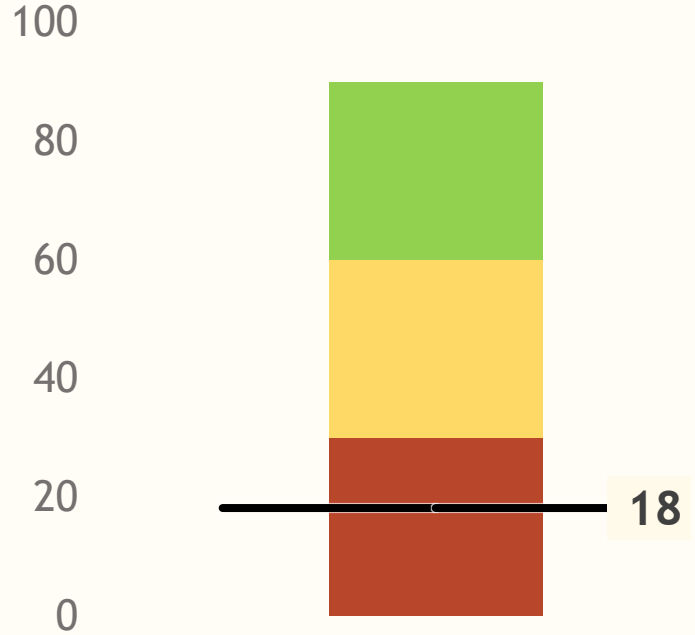
Expenses	2,976,463
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Fund Balance	5.05%
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The SY20-21 budget allows the school to maintain a 5% fund balance (minimum is 3%) while also allowing the foundation to continue planning towards the high school expansion.

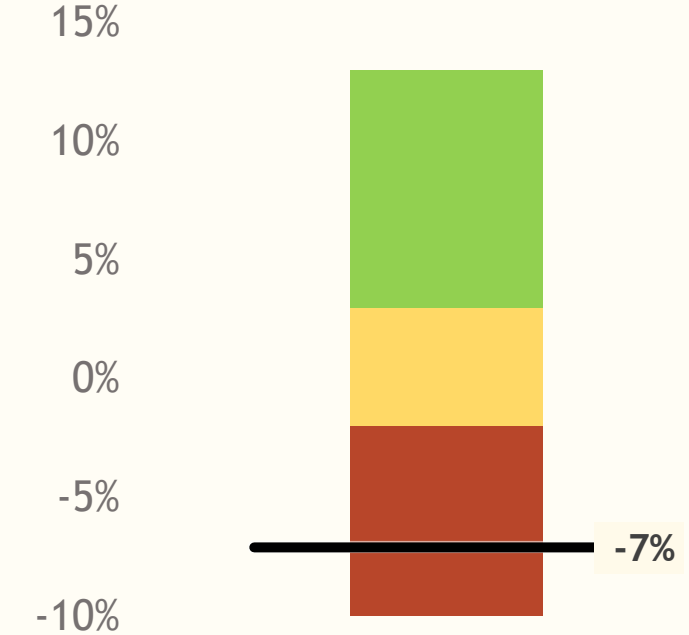
Key Performance Indicators

Days of Cash



18 DAYS OF CASH AT YEAR'S END

Gross Margin

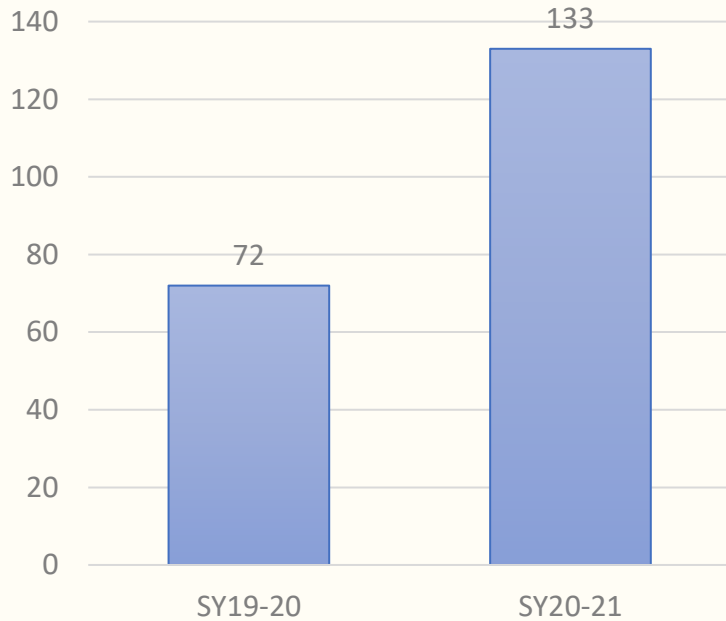


-7% GROSS MARGIN

While the school's days of cash and gross margin both fall below the recommended minimum of 30 days, the foundation is projected to end with well over 100 days of cash.

Enrollment Assumptions

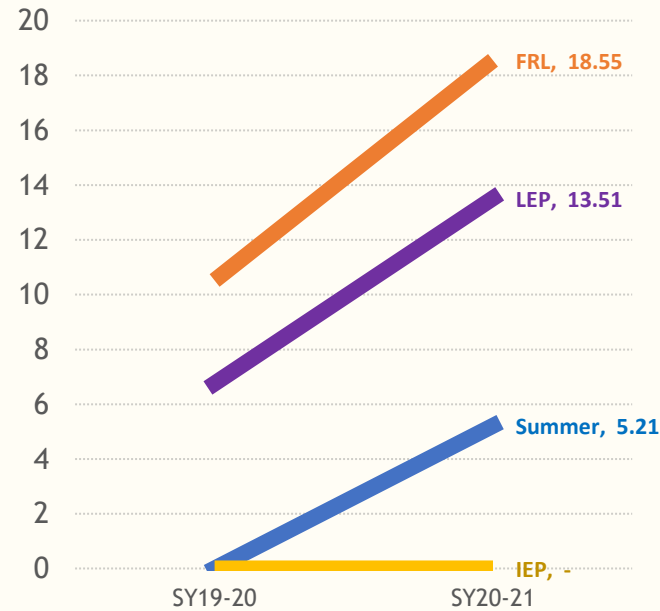
End of Year Enrollment



GROWING ENROLLMENT

This has been an incredibly difficult year for both predicting and securing enrollment. The school has conservatively budgeted for a BOY enrollment of 145 with an 8% attrition rate, resulting in 133 students by EOY.

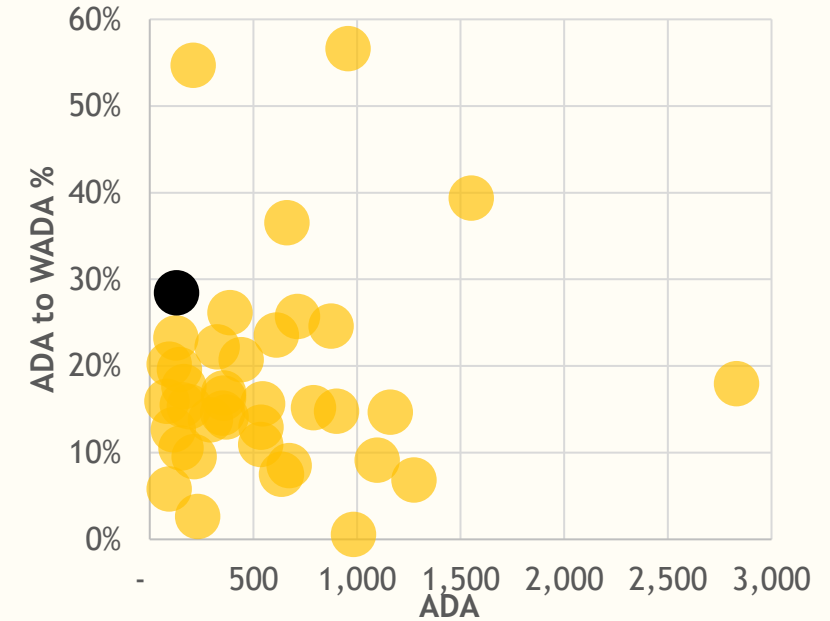
Special Populations WADA



WADA

WADA is projected to increase by 90% from FY20. The projected WADA for FY21 applies the FY20 rates for the special populations. In FY21, the school will benefit from the addition of summer school. The SPED population does not yet reach the threshold to contribute to WADA.

ADA TO WADA Ratio

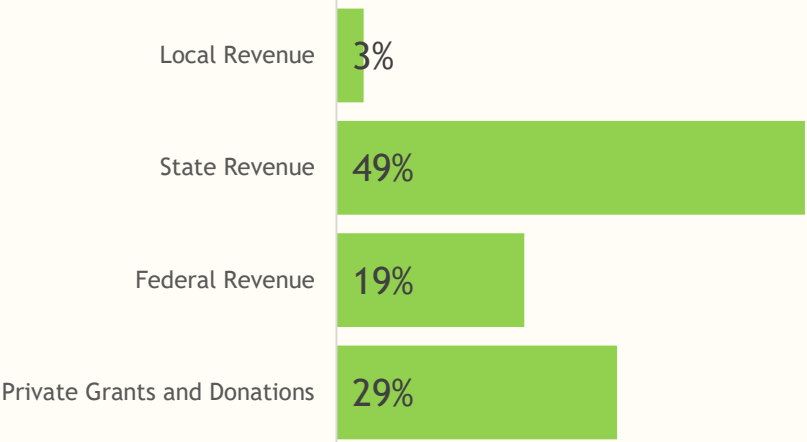


HIGH STATE REVENUE/ADA

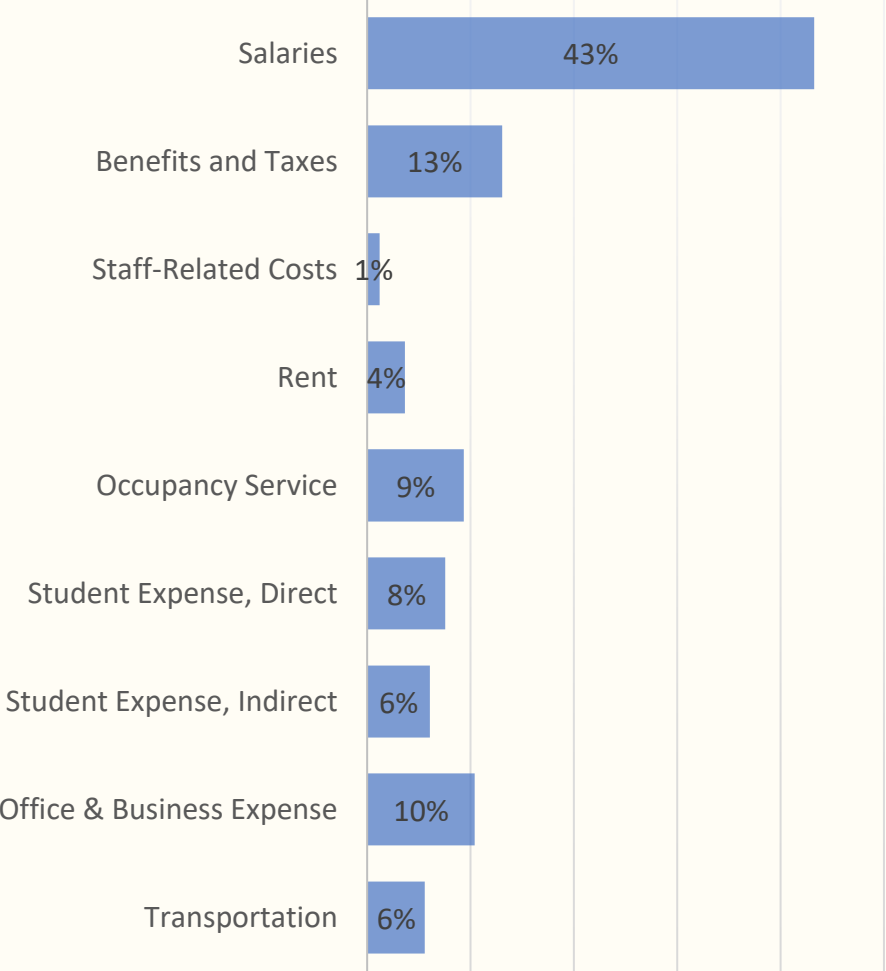
Kansas City Girls Preparatory Academy's ADA makes up 78% of its WADA. In other words, 22% of the school's WADA is comprised of special populations WADA. KCGPA is on the high end of this spectrum for schools with low ADA.

Revenue And Expenses






Categories of Revenue






Categories of Expense



Revenue | Detail & Benchmarking

Revenue		SY20-21	\$ Over Median
Local Revenue		78,547	-\$59k
State Revenue		1,350,338	\$16k
Federal Revenue		541,337	\$261k
Private Grants and Donations		808,500	\$527k
Misc Revenue		-	-\$8k

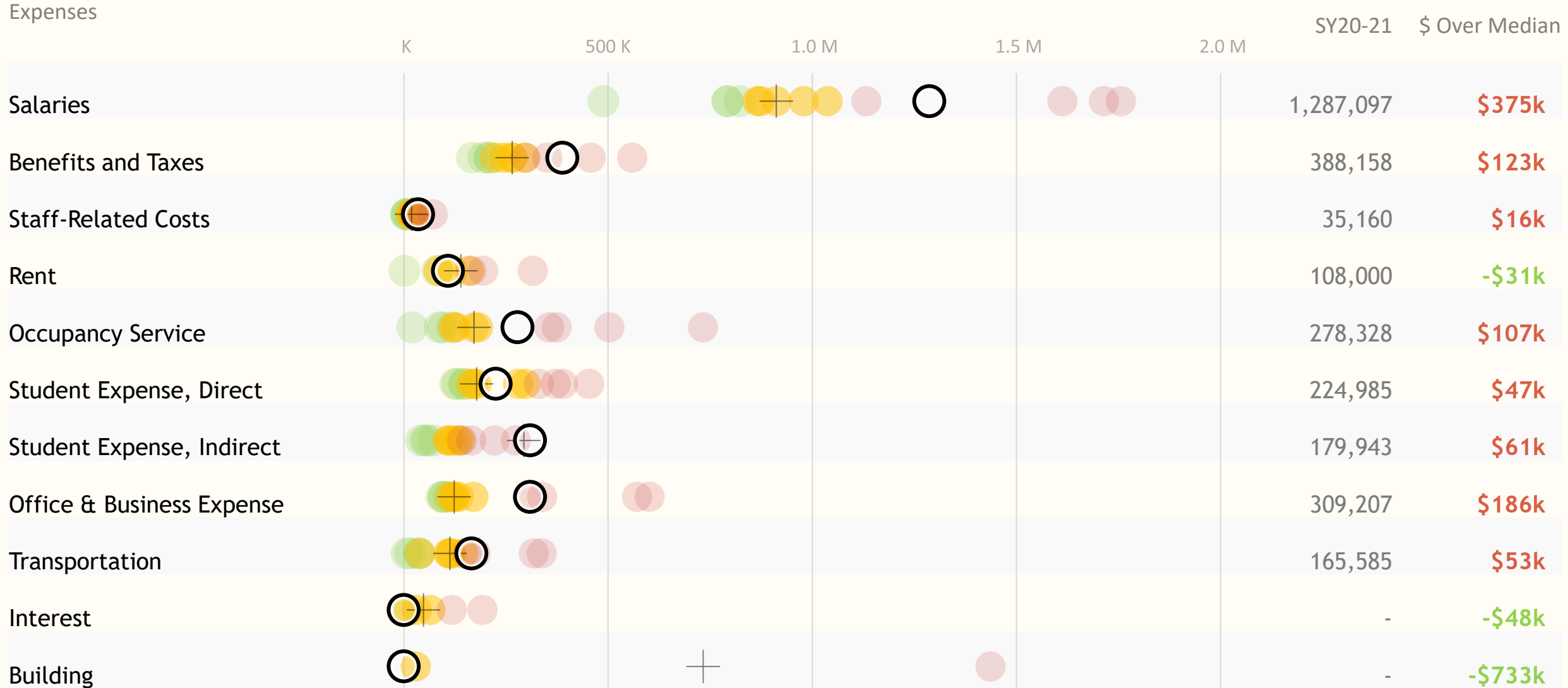
Legend

-  This School
-  Industry, if they had your population
-  Industry Median

Revenue | Key Assumptions

- Beginning enrollment – 145
 - 60 – 5th grade
 - 85 – 6th grade
- Attendance rate – 93%
- Total WADA – 166.28
 - ADA 129
 - Summer 5.21
 - FRL 18.55 (90%)
 - LEP 6.75 (20%)
 - IEP 0.00 (8%)
- 217k support from foundation
 - \$1496/student
- 591k committed donations
- \$8,066 per WADA
 - Payment amount from June
- 43k in CARES Act funding (offset in expenses)

Expenses | Detail & Benchmarking



Expenses | Key Assumptions

- Continued investment in staff
 - 23 full-time employees
 - Adding nine new positions
 - Insurance benefits \$4,600/FTE
- 50% in person school year
 - Transportation
 - Facilities
 - Supplies
 - Remain at one copier
- 42k misc COVID related expenses
- No travel, after school, or schoolwide events

Profit and Loss Changes

Income Statement	SY19-20	SY20-21	Difference	Changes
Revenue				
Local Revenue	(0)	78,547	78,547	KCGPA will receive Prop C funding based on prior year WADA.
State Revenue	686,037	1,350,338	664,301	State revenue has been conservatively budgeted and will be crucial to monitor.
Federal Revenue	492,256	541,337	49,081	Initial allocations have been released. Entering Year 3 of our DOE grant.
Private Grants and Donations	1,658,335	808,500	(849,835)	591k committed donations and 217k from the foundation.
Misc Revenue	239,971	-	-	PPP loan and other non-recurring misc revenue.
Donated Revenue	-	-	-	
Total Revenue	3,076,599	2,778,723	(57,905)	
Operating Expense				
Salaries	937,768	1,287,097	349,329	Two staff moved to foundation budget. Nine new positions hired.
Benefits and Taxes	207,164	388,158	180,994	Staff benefits adjusted to put KCGPA ahead of median.
Contracted Staff	-	-	-	
Staff-Related Costs	57,748	35,160	(22,588)	PD travel eliminated due to COVID.
Rent	54,000	108,000	54,000	
Occupancy Service	882,428	278,328	(604,100)	When comparing non-capital expenses, occupancy service increased by 93k. Cleaning service increased.
Student Expense, Direct	295,996	224,985	(71,011)	Includes curriculum consultants and instructional services/supplies.
Student Expense, Indirect	203,870	179,943	(23,927)	Food service increase; EdOps contract and parent involvement lowered.
Office & Business Expense	365,756	309,207	(56,549)	Non-recurring first year expenses and some moved to facilities for internal coding consistency.
Transportation	110,900	165,585	54,685	Transportation adjusted to reflect 50% of SY in person.
Building	38,743	-	(38,743)	Initial mortgage payments prior to refinance.
Facility Improvements	-	-	-	
Total Expenses	3,154,374	2,976,463	(177,911)	
Net Income	(77,774)	(197,740)	(119,966)	



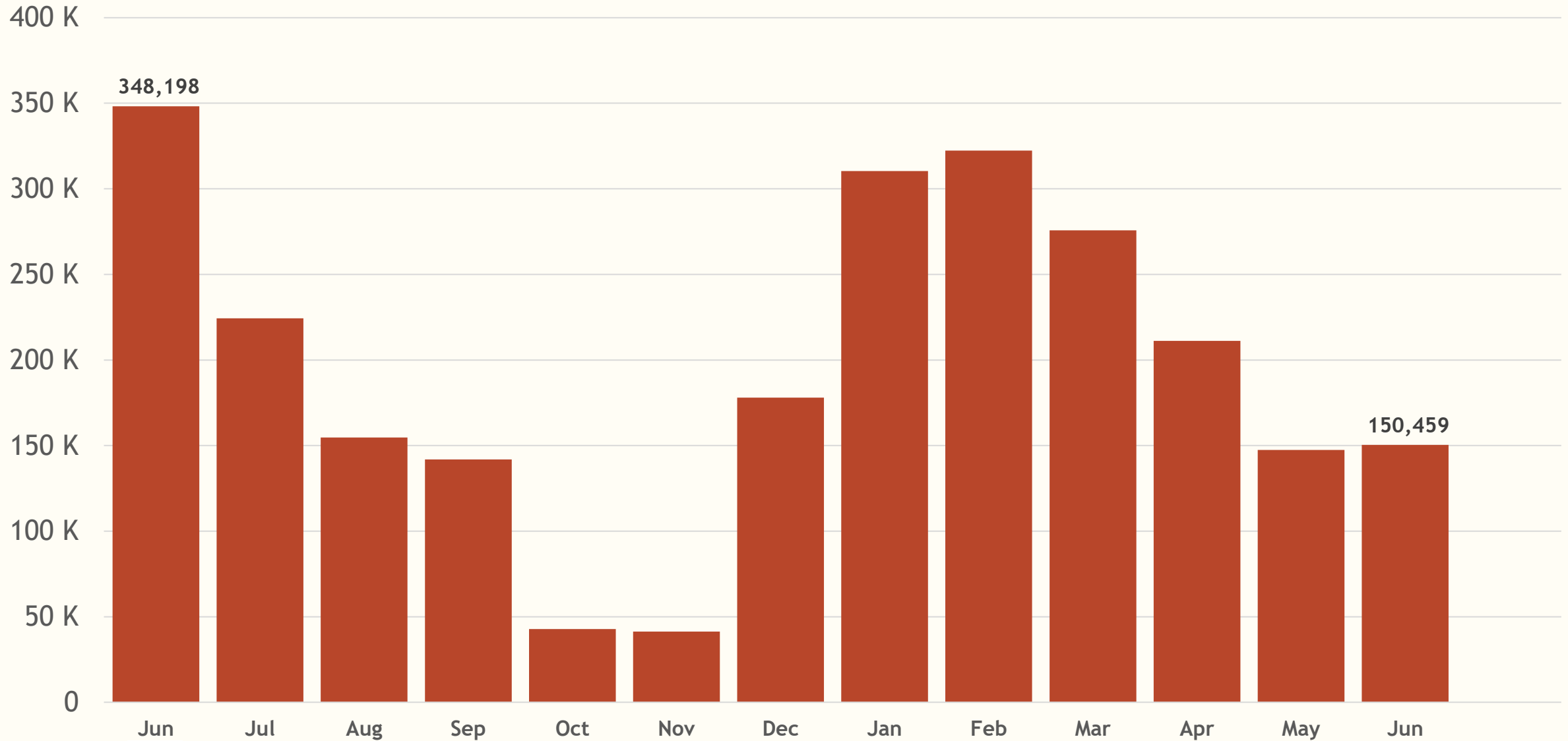
QUESTIONS?

Please contact your EdOps Finance Specialist:

Kristin Brown

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Appendix | Monthly Cash



Key Performance Indicators | Calculation

Calculating Days of Cash

Total Expenses	2,976,463
Day of Year	360
Daily Expenses	8,268
Ending Cash Balance	150,459
Days of Cash*	18

Calculating Gross Margin

Revenue	2,778,723
Expenses	2,976,463
Net Income	(197,740)
Revenue	2,778,723
Gross Margin*	-7%